



PRESS RELEASE

Siena Lending Group Announces the Closing of a \$45 Million Credit Facility for Gladiator Energy LLC

Siena Lending Group LLC (“Siena”) announces the completion of a \$45 million asset-based revolving line of credit for Gladiator Energy LLC (“Gladiator”). The facility was provided to repay existing debt and to support the company’s growth initiatives. Based out of Houston, Texas, Gladiator provides coil tubing and ancillary services to large, well-known oil and gas customers operating in the Permian, Eagle Ford, Haynesville, and Marcellus basins throughout the US.

Brian Uhlmer, Chief Financial Officer of Gladiator said, “The team at Siena is exemplary and the process from term sheet to close was almost seamless. They were commercial and provided the flexible structure that we needed, which ultimately distinguished them from their competitors. We are looking forward to the long-term relationship as Siena supports our growth initiatives in the future.”

Nick Payne, Managing Director of Originations at Siena said, “We are pleased to partner with Gladiator as they continue to expand this business throughout the major oil and gas plays here in the US. The professionalism and responsiveness of Gladiator’s management team, and Siena’s trusted third parties, played a significant role in the timeliness of the closing. My gratitude to their advisors, C2FO, for running a seamless and successful process on their behalf.

Mike Ashley, Business Development Director at C2FO said, “Gladiator is led by an outstanding team of industry experts with a clear vision for growth. We’re grateful for the opportunity to advise them through this process, ensuring they have the capital needed to thrive and achieve their vision. Thanks to Siena for efficiently delivering a creative financing solution to Gladiator.”

About Siena Lending Group:

Siena Lending Group is a leading asset-focused lender providing financing solutions from \$10 to \$100 million across the United States and Canada. We operate across most industry sectors and provide senior secured solutions to privately held middle-market companies and publicly traded industry leaders. Siena has also earned a reputation as a trusted financing partner to private equity firms and other financial sponsors. Since 2012, Siena has consistently found creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients know Siena brings the patience and perspective to help them work through challenges and achieve their long-term visions. Siena Healthcare Finance, a specialized division of Siena, is dedicated exclusively to providing financing within the healthcare sector.

Siena is a portfolio company of Franklin BSP Lending Corporation, an affiliate of Benefit Street Partners L.L.C. (“BSP”). BSP, a leading credit-focused alternative asset management firm, is a wholly-owned subsidiary of Franklin Resources, Inc.

For more information, visit www.sienalending.com or www.sienahealthcarefinance.com or contact a Siena team member.