



PRESS RELEASE

Siena Lending Group LLC Agents a \$350 Million Credit Facility for Skywater Technology

Siena Lending Group LLC (“Siena”) a leading provider of asset-based lending solutions, is pleased to announce the closing of a new \$350 Million senior secured credit facility for SkyWater Technology (NASDAQ: SKYT).

The credit facility, agented by Siena, has been used to support SkyWater in the acquisition of a 200mm semiconductor fabrication facility ("Fab 25") in Austin, Texas from Infineon Technologies AG (FSE: IFX / OTCQX: IFNNY). The 200mm fab will increase available capacity in the U.S. for foundational chips on nodes from 130 nanometers down to 65 nanometers that are critical for many industrial, automotive, and defense applications. The acquisition will be adding approximately 400,000 wafer starts per year. SkyWater further believes this move directly supports national onshoring and reindustrialization efforts aimed at strengthening the U.S. semiconductor supply chain.

The new facility will also be used for working capital and capital expenditures and consists of a revolving line of credit secured by all assets of the business. Siena acted as the Sole Left Lead Arranger in the transaction and alongside funds managed by its partner, Benefit Street Partners, LLC, committed \$212.5 million. In addition to Siena, the syndicate consists of Great Rock Capital, and Ares Commercial Finance.

“Siena has been a partner since 2022, providing liquidity and flexibility in support of SkyWater’s organic growth and now for the acquisition of Fab 25. Siena has a deep understanding of our business and has tailored financial solutions that continue to meet our business objectives. Their continued partnership is appreciated as SkyWater embarks on this next phase of strategic growth,” said Chief Financial Officer at SkyWater, Steve Manko.



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"We are proud to support the growth of SkyWater and U.S. semiconductor innovation through this new financing. Backing domestic technology leaders is not only a prudent investment—it's a commitment to strengthening American industry and global competitiveness" said Nick Payne, Senior Managing Director at Siena Lending Group. "This partnership reflects our ability to tailor capital solutions to our borrowers' unique needs and in turn, fostering long-term growth in strategic industries."

The transaction underscores Siena Lending Group's commitment to providing customized financing solutions to publicly traded and privately held middle-market companies across a variety of industries.

About Siena Lending Group:

Siena Lending Group is a leading asset based lender providing financing solutions from \$10 to \$100 million across the United States and Canada. Siena operates across most industry sectors and has a team of specialists within the Healthcare industry. Siena provides senior secured solutions to privately held middle-market companies and publicly traded industry leaders and has earned a reputation as a trusted financing partner to private equity firms and other financial sponsors. Since 2012, Siena has consistently found creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients know Siena brings the patience and perspective to help them work through challenges and achieve their long-term visions.

Siena is a portfolio company of Franklin BSP Capital Corporation, an affiliate of Benefit Street Partners L.L.C. ("BSP"). BSP, a leading credit-focused alternative asset management firm, is a wholly-owned subsidiary of Franklin Resources, Inc.

For more information, visit www.sienalending.com or contact a Siena team member.



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About SkyWater Technology:

SkyWater (NASDAQ: SKYT) is a U.S.-based semiconductor manufacturer and a DMEA-accredited Category 1A Trusted Supplier. SkyWater's Technology as a Service model streamlines the path to production for customers with development services, high-volume production and heterogeneous integration solutions in its U.S. facilities. This pioneering model enables innovators to co-create the next wave of technology within diverse categories including mixed-signal CMOS, read-out ICs, embedded computing, rad-hard ICs, memory and logic devices, power management ICs, MEMS, superconducting ICs, photonics and advanced packaging. SkyWater serves the growing markets of aerospace & defense, automotive, biomedical, industrial and quantum computing. For more information, visit:

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