



PRESS RELEASE

Siena Lending Group LLC Provides a Revolving Credit Facility for Connoisseur Media

Siena Lending Group LLC (“Siena”) a leading provider of asset-based lending solutions, is pleased to announce the closing of a new senior secured revolving credit facility for Connoisseur Media (“the Company”).

The credit facility was used by the Company for the purchase and exchange of the stock of Alpha Media and to provide working capital. The Company is a market leader in owning and operating radio stations and with the acquisition, their footprint will consist of 218 radio stations in 47 markets, covering approximately 20% of the United States. Brigade Capital provided the term debt for the acquisition and Guggenheim Securities was the advisor for the transaction.

Jeffrey Warshaw, Founder & CEO of the Company said, “Siena has been a wonderful partner in navigating through a very complex acquisition and exchange of stock deal along with the handling and negotiating of the split lien structure with our term debt lender, Brigade Capital. Siena was extremely professional and a pleasure to deal with”.

"We are proud to finance Connoisseur, led by radio icon Jeff Warshaw, who is one of the premier operators in the business" said Stephen Fuscaldo, Managing Director at Siena Lending Group.



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About Siena Lending Group:

Siena Lending Group is a leading asset based lender providing financing solutions from \$20 to \$500 million across the United States and Canada. Siena provides senior secured solutions to privately held middle-market companies and publicly traded industry leaders across most sectors and has earned a reputation as a trusted financing partner to private equity firms and other financial sponsors. Since 2012, Siena has consistently found creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients know Siena brings the patience and perspective to help them work through challenges and achieve their long-term visions.

Siena is a portfolio company of Franklin BSP Capital Corporation, an affiliate of Benefit Street Partners L.L.C. ("BSP"). BSP, a leading credit-focused alternative asset management firm, is a wholly-owned subsidiary of Franklin Resources, Inc.

For more information, visit www.sienalending.com or contact a Siena team member.