



PRESS RELEASE

Siena Lending Group appoints Cheryl Carner as Senior Managing Director - Originations



Siena Lending Group LLC (“Siena”) a leading provider of asset-based lending solutions, is pleased to announce that Cheryl Carner has joined the organization as Senior Managing Director – Originations.

Carner, most recently with SLR Credit Solutions (fka Crystal Financial), will contribute her decades of experience in sourcing and executing innovative financing solutions for middle market companies

across a wide range of industries. Based in Boston and leveraging her national reputation and network, she will focus on driving Siena's expansion strategy into larger transactions, building on the firm's recent successes with \$100MM plus credit facilities.

“Dave Grende and the Siena team are high-caliber professionals who have built an exceptional platform and consistently deliver for clients. They're smart, dedicated, and embody Siena's Ready, Willing and ABL® mindset in tackling complex challenges and providing liquidity solutions. I'm thrilled to join such a respected industry leader and to contribute my experience to fuel continued growth and innovation.”

Dave Grende, CEO of Siena, added “We're delighted to welcome Cheryl to Siena. She brings a stellar reputation, a proven investment track record, and a strategic approach to asset-based private credit. We're confident she'll play a pivotal role in advancing our continued growth and success.”



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About Siena Lending Group:

Siena Lending Group is a leading asset based lender providing financing solutions from \$20 to \$500 million across the United States and Canada. Siena provides senior secured solutions to privately held middle-market companies and publicly traded industry leaders across most sectors and has earned a reputation as a trusted financing partner to private equity firms and other financial sponsors. Since 2012, Siena has consistently found creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients know Siena brings the patience and perspective to help them work through challenges and achieve their long-term visions.

Siena is a portfolio company of Franklin BSP Capital Corporation, an affiliate of Benefit Street Partners L.L.C. ("BSP"). BSP, a leading credit-focused alternative asset management firm, is a wholly-owned subsidiary of Franklin Resources, Inc.

For more information, visit www.sienalending.com or contact a Siena team member.