



## PRESS RELEASE

# **Siena Lending Group Provides \$33.5 Million in Working Capital Facilities to Dorfman Milano Company**

**Siena Lending Group LLC (“Siena”)** today announced the closing of a \$33,500,000 asset-based credit facility for Dorfman Milano Company (“Dorfman”), a leading designer, manufacturer, and distributor of headwear and accessories. The financing will provide Dorfman with enhanced financial flexibility to support its working capital needs and strategic growth initiatives.

Kyle Billingsley “As the Chief Financial Officer of Dorfman Milano Company, I am delighted to announce the opening of our new ABL facility in partnership with Siena Lending. This facility is a testament to our commitment to innovation and operational excellence and will provide us with the financial flexibility to invest in future growth opportunities, ensuring we continue to deliver exceptional value to our stakeholders. We look forward to a successful and productive collaboration with Siena.”

“We are excited to partner with Dorfman Milano, a company with a strong Texas heritage and clear vision for the future” said Suzanne Lovett, Director of Southwest Originations for Siena Lending Group. “Our financing solution provides the working capital support necessary to help the company execute on its strategic plans and continue its long tradition of excellence in the accessories market”.

This latest transaction reflects Siena’s continued focus on empowering companies across industries with the financial tools needed to succeed.



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### About Siena Lending Group:

Siena Lending Group is a leading asset based lender providing financing solutions from \$20 to \$500 million across the United States and Canada. Siena provides senior secured solutions to privately held middle-market companies and publicly traded industry leaders across most sectors and has earned a reputation as a trusted financing partner to private equity firms and other financial sponsors. Since 2012, Siena has consistently found creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients know Siena brings the patience and perspective to help them work through challenges and achieve their long-term visions.

Siena is a portfolio company of Franklin BSP Capital Corporation, an affiliate of Benefit Street Partners L.L.C. ("BSP"). BSP, a leading credit-focused alternative asset management firm, is a wholly-owned subsidiary of Franklin Resources, Inc.

For more information, visit [www.sienalending.com](http://www.sienalending.com) or contact a Siena team member.