



## PRESS RELEASE

# Siena Lending Group Agents a \$35M Credit Facility for a Leading Media Company

**Siena Lending Group LLC (“Siena”)**, a leading provider of asset-based lending solutions, is pleased to announce the closing of a new \$35 million senior secured credit facility (the “Facility”) for a leading media company (the “Company”).

Represented by Guggenheim Securities LLC, the Company will use the Facility to partially finance the buyout of its first lien notes. In addition, the proceeds will support ongoing working capital needs and fund divestiture costs across certain markets.

“The Company is a recognized leader in radio broadcasting, and we are pleased to support its working capital requirements during this period of restructuring,” said Stephen Fuscaldo, Managing Director at Siena Lending Group. “Despite the challenges facing the industry, Siena was able to structure a flexible revolving facility designed to support the Company’s strategic vision and long-term growth.”

The transaction underscores Siena Lending Group's commitment to providing customized financing solutions to privately held and publicly traded middle-market companies across a variety of industries



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### About Siena Lending Group:

Siena Lending Group is a leading asset based lender providing financing solutions from \$20 to \$500 million across the United States and Canada. Siena provides senior secured solutions to privately held middle-market companies and publicly traded industry leaders across most sectors and has earned a reputation as a trusted financing partner to private equity firms and other financial sponsors. Since 2012, Siena has consistently found creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients know Siena brings the patience and perspective to help them work through challenges and achieve their long-term visions.

Siena is a portfolio company of Franklin BSP Capital Corporation, an affiliate of Benefit Street Partners L.L.C. ("BSP"). BSP, a leading credit-focused alternative asset management firm, is a wholly-owned subsidiary of Franklin Resources, Inc.

For more information, visit [www.sienalending.com](http://www.sienalending.com) or contact a Siena team member.