SIENA
LENDING GROUP

PRESS RELEASE

Siena Bolsters Commitment to Midwest Markets with Panico Hire



Siena Lending Group LLC ("Siena") is pleased to announce the addition of Joe Panico, bolstering the firm's commitment to serving clients across the Midwest. Panico joins the Siena team as Director of Originations, based in Cleveland, where he will focus on providing asset-based lending (ABL) solutions for middle-market companies in Ohio, Michigan, Pennsylvania and Western New York.

Panico brings over 15 years of middle-market and ABL experience to Siena, having worked in those areas at PNC Bank, WNB Specialty Finance, CIBC and Flagstar Bank. He specializes in delivering flexible financing solutions to help public, privately held, family-owned and sponsor-backed companies expand, complete acquisitions, restructure/reposition and refinance.

Panico currently serves as President of the Ohio Chapter of the Secured Finance Network (SFNet). He is also an active member of the Association for Corporate Growth and the Turnaround Management Association.

"I am very grateful for the opportunity to join the best team in the industry," Panico commented. "Siena is the premier lending partner, and I'm looking forward to working with companies across my markets who need creative and reliable financing structures."

"We are delighted to have Joe join Siena," said Dave Grende, the firm's President & CEO. "He brings the experience, expertise and energy to make a huge difference in the Midwest markets that he has served his entire career."

About Siena Lending Group:

Siena Lending Group is a leading asset-based lender which serves middle-market companies looking for an alternative to traditional bank financing. Siena offers asset-based loans from $5 million to $40 million and consistently finds creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients can feel confident knowing Siena brings the patience

and perspective to help them work through any challenges and achieve their long-term visions. Siena provides financing solutions to companies across a broad spectrum of industries. Siena Healthcare Finance, a specialized division of Siena, is dedicated solely to serving companies within the healthcare sector. Siena is a portfolio company of Business Development Corporation of America, an affiliate of Benefit Street Partners LLC. For more information, visit www.sienalending.com or www.sienahealthcarefinance.com or contact a Siena team member.