PRESS RELEASE

Siena Lending Group Announces Key Promotions

Siena Lending Group LLC (“Siena”), is pleased to announce the promotion of longtime team members Scott Elliotto and Jason Schick, who will play key roles in helping the company build on the success of its Healthcare Finance division.



Scott Elliotto

In addition to his current role as the Senior Managing Director of New Business Originations at Siena Lending Group, Scott will serve as the CEO of Siena Healthcare Finance. In this new role, he will collaborate with Jennifer Sheasgreen, President of Siena Healthcare Finance.

Jason has been promoted to Managing Director of Underwriting. Going forward, he will serve as Head of Underwriting for both Siena Lending Group and Siena Healthcare Finance.



Jason Schick

“Scott and Jason have been pillars at Siena, exhibiting the character and drive our company was founded on,” said Dave Grende, President and CEO of Siena Lending Group. “Their desire and ability to work as partners with both the clients we serve and every employee at Siena is exemplary. We are so proud of what they each have achieved, and know they will succeed in their expanded roles at Siena.”

Jennifer Sheasgreen said: “We are well positioned to increase our market presence in the healthcare lending sector. I’m excited to be working with Scott and Jason—and our entire Siena team—to deliver a compelling and competitive financing solution to our clients.”

Scott Elliotto, who has more than 25 years of asset-based lending experience, joined Siena at the company’s inception in 2012.

“I’ve been fortunate to see all the phases of Siena’s growth and our progression to where we are today,” Scott said. “Leveraging what I’ve learned at Siena, I am excited to contribute to the continued growth of our healthcare business. I look forward to working with Jennifer to execute and accelerate our business plan for the Healthcare Finance division.”

Jason Schick, who has over 20 years of experience in public accounting and banking, joined the Siena team in 2014.

“I am grateful for the opportunity to assume the role of Head of Underwriting at an organization as impressive as Siena,” Jason said. “I look forward to taking on the responsibilities of this new position, working with prospective clients to help them grow their businesses, and continuing to make positive contributions to Siena’s growth and success.””

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About Siena Lending Group:

Siena Lending Group is a leading asset-focused lender providing financing solutions from $7.5 to $100 million across the United States and Canada. We operate across most industry sectors and provide senior secured solutions to privately held middle-market companies and publicly traded industry leaders. Siena has also earned a reputation as a trusted financing partner to private equity firms and other financial sponsors. Since 2012, Siena has consistently found creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients know Siena brings the patience and perspective to help them work through challenges and achieve their long-term visions.

Siena is a portfolio company of Franklin BSP Lending Corporation, an affiliate of Benefit Street Partners L.L.C. (“BSP”). BSP, a leading credit-focused alternative asset management firm, is a wholly-owned subsidiary of Franklin Resources, Inc. For more information, visit www.sienalending.com or www.sienahealthcarefinance.com or contact a Siena team member.