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# Siena Lending Group LLC Closes $30 Million Credit Facility for Kizik Design, LLC

**Siena Lending Group LLC ("Siena")** a leading provider of asset-based lending solutions, is pleased to announce the closing of a new senior secured credit facility for HandsFree Labs Inc./Kizik Design, LLC ("Kizik" or the "Company"), the world's leading innovator of hands-free footwear. The customized credit facility will provide Kizik with increased liquidity and financial flexibility to support its rapid growth, continued product innovation, and expanding market presence.

"Siena was a great fit for our financing needs," said Gareth Hosford, CEO of Kizik. "Their team understood our business and delivered a financing solution that aligned with our goals. The process was very efficient and completed in a little over a month."

"We're pleased to support Kizik at this exciting stage in its growth," said Bridget Anderson, Senior Vice President at Siena Lending Group. "The Company is disrupting the footwear industry with their hands-free technology and product innovations that resonate among a broad range of consumers. Through the design of the facility and Siena's ability to act quickly, the Company will continue to capitalize on the current momentum and execute on their strategic initiatives. We also appreciated the opportunity to work alongside Livingstone on another well-executed transaction."

Tom Lesch, Partner at Livingstone Partners, added "The Siena team spent significant time upfront understanding the business, which enabled them to structure a facility that provided Kizik with the liquidity needed to execute their growth plan."

This transaction highlights Siena Lending Group's ongoing commitment to delivering tailored capital solutions that empower middle-market businesses across a wide range of industries to achieve their strategic objectives.

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## About Siena Lending Group:

Siena Lending Group is a leading asset based lender providing financing solutions from $10 to $100 million across the United States and Canada. Siena operates across most industry sectors and has a team of specialists within the Healthcare industry. Siena provides senior secured solutions to privately held middle-market companies and publicly traded industry leaders and has earned a reputation as a trusted financing partner to private equity firms and other financial sponsors. Since 2012, Siena has consistently found creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients know Siena brings the patience and perspective to help them work through challenges and achieve their long-term visions.

Siena is a portfolio company of Franklin BSP Capital Corporation, an affiliate of Benefit Street Partners L.L.C. (“BSP”). BSP, a leading credit-focused alternative asset management firm, is a wholly-owned subsidiary of Franklin Resources, Inc.

For more information, visit www.sienalending.com or contact a Siena team member.