PRESS RELEASE

Siena Lending Group LLC Announces the Closing of a $50 Million Credit Facility For Inseego Corp.

Siena Lending Group LLC ("Siena") announces the completion of a $50 million asset-based revolving line of credit for Inseego Corp. (Nasdaq: INSG). The facility was provided to ensure that the company is wellpositioned to capitalize on expected growth in the 5G landscape as the technology continues to accelerate toward commercial mass-adoption.

Founded in 1996 as NoveTel Wireless and based in San Diego, CA, Inseego is a global market leader in developing wireless connectivity products and software services for carriers and enterprises. As an early entrant to the 5G fixed wireless access market, Inseego offers a broad portfolio of products and services tailored to enterprise customers, addressing a $40 billion addressable market-opportunity.

Nick Payne, Managing Director of Originations at Siena said, "We are pleased to partner with Inseego as they prepare for this next cycle of compelling growth. In a world where connectivity becomes increasingly paramount in each passing year, Inseego will continue to raise the bar for enterprise applications in not only urban environments but also rural areas, where fiber and cable has historically been difficult to deploy in an efficient manner. It was a pleasure to work with Inseego' s impressive management team and my compliments to their advisors, Crown Partners, for running a seamless and successful process on their behalf."

Evan Nadler, Co-founder and Managing Partner of Crown Partners said, "We ran an extremely competitive process and ultimately Siena separated themselves by crafting an optimal structure. Siena delivered on everything that was promised and ran an impressive and efficient dual process of due diligence and legal documentation in order to meet the expedited time frame required to close this transaction. In the end, Siena not only fulfilled expectations, but in fact, exceeded them. We wish both Inseego and Siena the best on their new partnership."

About Siena Lending Group:

Siena Lending Group is a leading asset-focused lender providing financing solutions from $7.5 to $100 million across the United States and Canada. We operate across most industry sectors and provide senior secured solutions to privately held middle-market companies and publicly traded industry leaders. Siena has also earned a reputation as a trusted financing partner to private equity firms and other financial sponsors. Since 2012, Siena has consistently found creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients know Siena brings the patience and perspective to help them work through challenges and achieve their long-term visions.

Siena is a portfolio company of Franklin BSP Lending Corporation, an affiliate of Benefit Street Partners L.L.C. ("BSP"). BSP, a leading credit-focused alternative asset management firm, is a wholly-owned subsidiary of Franklin Resources, Inc. For more information, visit www.sienalending.com or www.sienahealthcarefinance.com or contact a Siena team member.