

SIENA
LENDING GROUP
ABL • HEALTHCARE

Siena Announces $80M in New Facilities

Siena Lending Group continues to be a leader in the asset-based lending industry, consistently finding creative ways to offer our clients maximum flexibility and liquidity. We are proud to provide this overview of the financing solutions that Siena and our Siena Healthcare Finance division delivered in Q1 2021. In firm news, we made two key additions to our new business origination team, reinforcing our commitment to meeting the financing needs of clients in the Southeast and Midwest.

LENDING GROUP

3
Deals
Closed in Q1 2021

$45
Million
$ Facility Aggregate

MANUFACTURER

DISTRIBUTOR

"In small but significant ways, we started to return to some sense of normalcy in the first quarter. We were pleased to provide financing solutions to several new clients, while also building a robust pipeline of transactions we look forward to closing in Q2. Our new business origination team welcomed Joe Panico and Geoffrey Samuels, who are based in Cleveland and South Carolina, respectively. In addition, we added new operations team members in both our divisions."

— Dave Grende,
President & CEO, Siena Lending Group

HEALTHCARE FINANCE

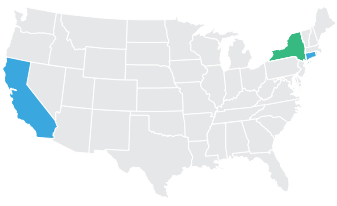
1
Deal
Closed in Q1 2021

$35
Million
$ Facility Aggregate

HOME HEALTHCARE

"Stimulus funds for the healthcare industry are running dry, so we expect liquidity to tighten and providers to start seeking more permanent working capital solutions as the year progresses. As always, Siena Healthcare Finance stands ready to meet the financing needs of our healthcare clients, by delivering strong working capital solutions tailored to their unique requirements. We are continuing to grow and added to our originations team with the hire of Nicholas "Niko" Tsitsos, based in California."

— Jennifer Sheasgreen,
President, Healthcare Finance



Siena Lending Group
California, Connecticut

Siena Healthcare Finance
New York

For more information visit: **SienaLending.com** or **SienaHealthcareFinance.com**